



Year-To-Date Performance and Investment Update Titan Balanced Fund Limited

We are pleased to provide you with an update on the performance of the Titan Balanced Fund Limited (“the Fund”) along with insights into our investment strategy and portfolio diversification.

The Fund has delivered a commendable year-to-date return on investment for nine (9) months ended September 2024 of 10.62% compared to comparable period to Sept 2023: 5.15%. We are delighted to see the Fund continuing its positive performance trajectory.

Since the Fund's inception, investors have seen their investment grow significantly by an impressive total return on investment of 80%. The Fund continues to perform well for investors with the current investment strategy within the current Bahamian economy and is dedicated to sustaining this growth and long-term value to investors.

Overview of the investment strategy:

- The Fund has strategically allocated a portion of the assets to equity holdings in Playtech Systems Ltd (dba Island Luck). Continuous analysis of market trends and the financial health of this equity investment ensures that the Fund capitalize on growth opportunities;
- The Fund holds a substantial portion in private corporate bonds and government securities, providing stability to the portfolio;
- The Fund has started investing in US dollar denominated securities. This diversification strategy opens avenues for international growth opportunities.
- Preference Shares in real estate investment vehicles were added to the portfolio last quarter to sustain income returns and expand diversification.

Once again, thank you for your investment in the Fund and your continued confidence in Investar Securities Ltd.

To access your investment, the Genesis portal is available 24 hours by logging on to <https://portal.genesisfundservices.com/login>.

To make additional subscriptions in Titan Fund, go to the digital platform at <https://www.ivstar.com>.

Investar Securities Ltd.
October 2024

Investar Securities Ltd, licensed by the Securities Commission of The Bahamas, is the Fund sponsor and Investment Manager. This report is for informational purposes only. Past performance and rates of return are not indicative of future results.